



THE BUZZ

for members of CKenergy Electric Cooperative

Annual Report

A SUPPLEMENT TO OKLAHOMA LIVING

7th CKENERGY ANNUAL MEETING

Friday, August 12, 2022

Pioneer Cellular Event Center, Weatherford, OK



**Making it easier
for our members
to vote!**

Grand Prize: Chevy Bolt

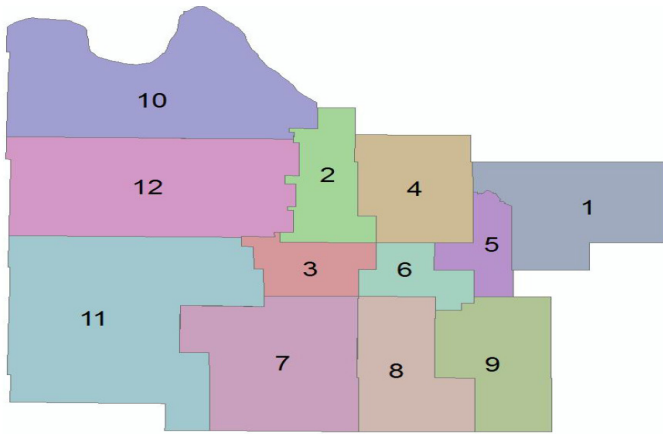
Registration Prizes
Bill Credit
Other Prizes

SCHEDULE OF EVENTS

AUGUST 10 10 am-2 pm	Registration and Voting at Planters Co-op, Hobart; Shamrock Bank, Apache	
AUGUST 11 10 am-2 pm	Registration and Voting at Farm Bureau, Carnegie; Putnam Co-op, Putnam; Heaston Community Church, El Reno	
AUGUST 12 8 am-3 pm	Registration and Voting at Binger, Anadarko, Cordell, and Mustang Offices	
	<i>(registered members will receive a \$20 bill credit and will be registered for the grand prize.)</i>	
4:30-6:30 pm	Registration and Voting at Pioneer Cellular Event Center	
4:30-6:30 pm	Free Meal	<i>Roadhouse Catering</i>
5:00 pm	Children's Area Open	
5:15-6:25 pm	Entertainment	<i>Pake McEntire</i>
6:30 pm	Call to Order	<i>Gary Brewster, President</i>
	Invocation	
	Pledge of Allegiance	
	CEO Report	<i>Clint Pack, CEO</i>
	Proposed Bylaw Change	
	Adjournment of Meeting	
	Prize Drawings and Grand Prize	<i>Brian Coker</i>

*Bounce Houses *Remote Registration and Voting Sites

*Registration Prizes *Free Meal *Entertainment



BOARD OF TRUSTEES

CKEC territory is divided into twelve districts. One trustee represents each district.



Gary Brewster
President
Ft. Cobb, OK
District 6



Jack Sawatzky
Vice President
Cordell, OK
District 12



Fred Reuter
Secretary- Treasurer
El Reno, OK
District 1



Tony Setzer
Colony, OK
District 2



Greg Little
Carnegie, OK
District 3



Jon Scott
Sickles, OK
District 4



Mark Slemple
Gracemont, OK
District 5



Don Payne
Mountain View, OK
District 7



Walter Hrbacek
Apache, OK
District 8



Steve Sweeney
Apache, OK
District 9



Robert Travis
Thomas, OK
District 10



John Schaufele
Lone Wolf, OK
District 11



2021 Tax Disbursement for Schools based on miles of electric line.

MAKING A DIFFERENCE - A FEW PENNIES AT A TIME

In 2021, the CKenergy Operation Round Up Foundation gave back a total of **\$78,675.00** to our communities. This couldn't have been done without your generous support. CKEC members who participate in Operation Round Up give a few cents every month, but that pocket change makes a big impact in our service area.

- * **\$15,368** to schools and educational programs
- * **\$43,807** to fire departments, police departments, and EMS
- * **\$12,000** to community wide projects and senior citizen centers
- * **\$ 7,500** helped individuals with personal needs

2021 Grant Recipients

- Hydro-Eakly Police Dept.
- Weatherford Food and Resource Center
- Thomas Fire EMS
- Crows Roost Fire Dept.
- Friends of Mustang Public Library
- Binger Fire Dept.
- Apache Historical Society
- Binger Police Dept.
- Hydro-Eakly School
- Mt. View Senior Center
- East Elementary School
- Rocky Senior Center
- Binger-Oney Little League
- Caddo/Kiowa Technology
- Carnegie Police
- Cogar Fire Dept.
- Twin Cities Fire Dept.

Giving Back

There are many benefits to being a member of an electric cooperative, including the significant positive impact it can have on your community.

Electric Cooperatives are known for their dedication to the betterment of the communities in which we

serve. One way to give back to our communities is through gross receipts tax to local school districts. On a percentage basis, electric cooperatives contribute more tax dollars to local school districts than other utilities. In Oklahoma, a 2% gross receipts tax on revenue is paid by both the wholesale and retail level.

School	CKEC Tax
Anadarko	\$ 58,211.23
Apache/Boone	\$ 46,847.46
Arapaho	\$ 76,673.79
Banner	\$ 6,076.49
Binger/Oney	\$ 94,310.34
Burns Flat/ Dill City	\$ 42,611.09
Cache	\$ 3,281.55
Calumet	\$ 181.97
Canute	\$ 16,994.55
Carnegie	\$ 75,232.36
Cement	\$ 25,982.52
Clinton	\$ 41,042.90
Cordell	\$ 104,204.06
Cyril	\$ 30,916.09
El Reno	\$ 13,892.92
Elgin	\$ 9,775.14
Fletcher	\$ 20,80.37
Ft. Cobb/Broxton	\$ 56,551.04
Geary	\$ 3,316.31
Gracemont	\$ 44,537.08
Hammon	\$ 18,476.87
Hinton	\$ 94,028.19
Hobart	\$ 30,394.73
Hydro/Eakly	\$ 79,119.11
Indiahoma	\$ 359.85
Lawton	\$ 55.20
Leedey	\$ 30,805.69
Lone Wolf	\$ 33,199.89
Lookeba/Sickles	\$ 49,568.80
Maple	\$ 17,493.43
Minco	\$ 20,660.28
Mt. View/Gotebo	\$ 79,063.91
Mustang	\$ 60,648.37
Riverside	\$ 12.27
Sentinel	\$ 43,813.30
Snyder	\$ 35,530.71
Sterling	\$ 4,872.23
Taloga/Oakwood	\$ 28,556.65
Thomas/Fay/Custer	\$ 98,700.05
Union City	\$ 33,545.42
Verden	\$ 18,429.84
Weatherford	\$ 53,903.30
Yukon	\$ 347.58

Total: \$1,603,604.92



CKEC 2022 PROPOSED BYLAW CHANGES

Vote and Register July 10-12

The CKenergy Board of Trustees would like to propose a few bylaw enhancements to the membership; below is a summary as well as the actual changes in red.

The changes to the nomination and election of trustees will streamline the process by setting a filing period for candidacy of a trustee district well in advance of the election. The cooperative will in each year: provide notice to the members of the districts open for election by February 15th, take filings of candidates from March 1st to March 10th, and hold an election if needed in that district within 30 days of the annual meeting. An existing trustee that has filed for reelection and is unopposed will continue to hold the seat without a district meeting. Should the existing trustee not file for reelection and there is not a quorum at the district meeting the board of trustees will appoint a member to fill the seat.

To provide transparency, changes are proposed to the requirements for a

quorum of the membership consistent with current state law. The new law allows for registration and voting at multiple locations and times. The cooperative will take advantage this year by having satellite registration locations around the territory; these will count toward a quorum. An established quorum will permit votes from all locations, including the annual meeting, to be tallied.

Lastly, while there are no changes to the number of districts, the removal of former language will allow the boundaries of districts to change for equitable representation of the membership.

The CKenergy board and staff look forward to seeing you at the annual meeting or one of the designated registration sites and thank you for consideration of the bylaw improvements.

Article III

Section 4. Quorum. Five percent of all members, **registered and** present in person, shall constitute a quorum for the transaction of business at all meetings

of the members. **If a meeting notice so specifies, in-person registration shall be counted toward the required five percent (5%) of members necessary to constitute a quorum. For purposes of this Section 4, “in-person registration” means the act of registering to vote in person at a location or locations designated in the meeting notice.** If less than a quorum is present at any meeting, a majority of those present in person may adjourn/recess the meeting from time to time without further notice, provided, a list of the members present shall be maintained.

Section 6. Trustee Districts. Based upon geographic, regional, population, membership, subdivision, economic development, permanent or full residency, seasonal or partial residency, or other equitable consideration determined by the Board, the Board shall divide the general area in which the Cooperative **P**rovides Cooperative Services (“Cooperative Service Area”) into twelve districts that equitably represent the individual Members (“Trustee Districts”). Trustee Districts should provide equitable representation on the Board from throughout the Cooperative Service Area.

Periodically, based upon geographic, regional, population, membership, subdivision, economic development, permanent or full residency, seasonal or partial residency, or other equitable consideration determined by the Board, the Board may revise the Trustee Districts to ensure that the Trustee Districts equitably represent the Members. The Trustee Districts provide equitable representation on the Board from throughout the Cooperative Service Area. Within thirty days following a Trustee District revision, and at least sixty days before the next Annual Member Meeting, the Cooperative must notify, in writing or Electronically, Members affected by the Trustee District revision. Trustee District revisions are effective on the date the Board of Trustees approve the Trustee District revision. A Trustee District revision may not: (1) increase an existing Trustee’s Term; or (2) unless the affected Trustee consents in writing,

shorten an existing Trustee's Term.

~~The former Caddo Electric Cooperative service territory shall have nine districts and the former Kiwash Electric Cooperative service territory shall have three districts.~~

Section 7. Nomination and Election of Trustees. The following procedure shall be followed in the election of trustees: ~~no later than February 15 each year, the Cooperative will provide written or printed notice to the Members stating the specific trustee districts that will be open for election of a trustee in that calendar year; such notice shall provide that any eligible member may file notice of their candidacy for the trustee position using the form available at the Cooperative during the period beginning March 1 and ending March 10 of each year during business hours; the incumbent trustee must file notice if they wish to be a candidate; in the event no eligible candidate other than the incumbent trustee files notice of candidacy within the prescribed time the trustee holding office at that time shall continue in office for the ensuing term; if only one candidate files and is eligible for office, then that candidate is elected; if no eligible candidate files a notice of candidacy, then the trustee vacancy shall be filled in accordance with Article IV, Section 4 herein; if more than one eligible candidate files notice of candidacy then at a meeting of the Board of Trustees not less than sixty (60) days preceding each annual meeting of the members, the trustees shall fix a date which shall not be less than fourteen (14) nor more than thirty (30) days preceding the annual meeting of the members for the holding of a district meeting for the members residing therein in each of the ~~twelve (12)~~ districts requiring an election of trustee for the purpose of electing by ballot, as the law permits, from the members of each district a trustee to serve as a trustee of the Cooperative. The Board of Trustees shall call the meetings and cause notice of each district meeting to be mailed or sent by electronic transmission, as the law permits, by the secretary to each member not~~

less than ten (10) days before the meeting, which call and notice shall indicate the district in which each member belongs. Each district meeting shall be called to order by the trustee or in his/her absence, by any member residing within the district. The members shall then proceed to elect a chair, who shall be someone other than a trustee or potential trustee candidate, and a secretary, each to act for the duration of the meeting. ~~If no election of trustee is necessary in a particular district no district meeting shall be held.~~

The order of business at the district meetings of the members shall be substantially as follows:

- a) Call to Order.
- b) Report as to the number of members present in order to determine the existence of a quorum.
- c) Election of the Chairperson and Secretary of the meeting.
- d) Reading of the notice of the meeting and proof of the mailing thereof.
- e) Presentation and consideration of reports of officers, trustees, and committees, where applicable.
- f) Election of Trustees
- g) Adjournment

Five (5) percent of the members residing in the district present or accounted for at such duly called district meeting shall constitute a quorum. Members of other districts at the meeting may be heard, but shall have no vote. Voting by proxy shall not be permitted at such district meetings. The member in each voting district receiving the highest number of votes at the election held at such district meeting shall be elected a trustee of the Cooperative to take office immediately following the ensuing annual meeting of the members. The incumbent or any trustee candidate shall not be allowed to tally the votes. A representative of the Board of Trustees, from another district, shall oversee the district meeting process and advise the chair and secretary of the

meeting. Any dispute will be settled by the Board of Trustee representative.

Each trustee shall serve for a period of three years for which they are elected or until his successor shall have been elected and shall have qualified.

The chairman and the secretary of each district meeting shall certify the minutes of the meeting and shall immediately deposit the same with the secretary of the Cooperative and said minutes shall show the name of the person elected a trustee by the district. In the event a quorum is not present at such duly called district meeting the trustee holding office at that time, ~~if such incumbent trustee filed a notice of candidacy, shall continue in office for the ensuing term, if such incumbent trustee is not a candidate, then the trustee vacancy will be filled in accordance with Article IV, Section 4 herein.~~

The first election cycle shall be in 2016 and shall be in the order stated within the Articles of Consolidation. In 2016, Trustee Districts 2, 4, 9 and 10 shall be in the first election cycle. In 2017, Trustee Districts 3, 5, 8, and 11 shall be in the second election cycle. In 2018, Trustee Districts 1, 6, 7, and 12 shall be in the third election cycle. The three year term rotation shall follow in the order stated above.

Article IV

Section 4. Vacancies. ~~Subject to the provisions of these by-laws with respect to the~~ Filling of vacancies of trustees caused by the removal of trustees by the members ~~shall be in accordance with Article IV, Section 3 above.,~~ ~~a~~All other trustee vacancies occurring in the Board of Trustees shall be filled by the affirmative vote of a majority of the remaining trustees for the unexpired portion of the term of the trustees in respect of whom the vacancy occurs. The member elected as trustee to fill the vacancy must be eligible and reside in the ~~same~~ district ~~asin which the vacancy occurs~~ trustee to whose office he succeeds:

FINANCIAL STATEMENTS

STATEMENT OF INCOME AND EXPENSES

	2020	2021
■ OPERATING REVENUE		
Farm and Rural Home	\$32,684,513	\$34,856,873
Town and Seasonal Residential	861,616	909,890
Large Power and Commercial	29,443,443	34,100,482
Public St. Light and Highway Light	81,139	81,029
Irrigation	4,851,914	4,929,842
Penalties and other Operating Revenue	1,403,010	2,553,332
TOTAL OPERATING REVENUE	\$69,325,635	\$77,431,448
■ COST OF ELECTRIC SERVICE		
Purchased Power	\$38,144,080	\$46,789,403
Line Operations and Maintenance	7,664,994	8,774,393
Consumer Accounting and Collecting	2,745,445	3,192,493
Power Sales Expense	1,049,594	550,176
Administrative and General Expense	3,342,875	3,285,165
Depreciation	5,544,129	5,934,780
Taxes	1,358,616	1,603,958
Interest on Long Term Debt	3,239,744	3,536,413
Other Deductions and Short Term Interest	18,198	141,918
TOTAL COST OF ELECTRIC SERVICE	\$63,107,675	\$73,808,699
■ OUR MARGINS		
Patronage Capital and Operating Margins	\$6,217,960	\$3,622,749
Plus Non-Operating Margins Including	73,333	279,795
Earned Interest		
Generation and Transmission	1,041,76	1,311,378
Equity Investments	0	
Other Capital Credits	172,109	330,499
Extraordinary Items	0	
TOTAL PATRONAGE CAPITAL AND MARGINS	\$7,505,167	\$5,544,421

BALANCE SHEET

For the year ended December 31, 2021 and 2022

	2020	2021
■ Assets		
Lines, Buildings, Equipment	\$199,056,945	\$206,120,601
Less: Reserve for Depreciation	(53,073,252)	(57,436,942)
Net Value of Property	145,983,693	148,683,659
Cash on Hand and Temporary Investments	12,821,960	10,254,636
Investments and Capital Credits Due from Associated Organizations	28,533,539	29,753,225
Owed to us for Electrical Service and Loans	4,939,116	16,747,359
Material and Supplies in Stock	2,139,179	1,589,170
Deferred Debits, Other Assets and Prepayments	4,058,238	4,485,448
TOTAL ASSETS	\$198,475,725	\$211,513,497
■ LIABILITIES AND EQUITY		
Other Long-term debt	\$19,145,577	\$27,377,655
Economic Development Loan	469,894	425,449
Rural Utility Service (RUS)	83,504,370	92,830,438
Notes Payable	10,000	
Consumer Meter Deposits	1,178,687	1,745,897
Accounts Payable	2,389,348	765,212
Operating Provisions (FASB 106)	3,494,418	7,793,374
Other Deferred Credits and Liabilities	11,154,444	13,642,107
TOTAL LIABILITIES	\$131,336,738	\$ 144,580,132
■ NET WORTH		
Membership Fees	\$76,220	\$77,730
Patronage Capital and Other Equity	67,062,767	66,855,635
Total Equity	67,138,987	66,933,365
TOTAL LIABILITIES AND NET WORTH	\$198,475,725	\$211,513,497



Pake McEntire to Perform at Annual Meeting

Pake McEntire will perform at CKEC's annual meeting this year. In the 1970's, Pake, Reba, and Susie became "The Singing McEntires" with their first living room hit single - a song about their Grand Pap, "The Ballad of John McEntire."

A former RCA recording artist, he has toured the United States and parts of Canada since the early 1980's landing three Top-Twenty hits on Billboard's Country Charts: "Saving My Love For You," "Every Night," and "Bad Love."

This year's meeting is set for Friday, August 12, at the Pioneer Cellular Event Center in Weatherford, OK. Registration and voting will begin at 4:30 p.m. and a free meal will be served. Members will receive registration

gifts, a \$20 bill credit, and registration gifts. There will also be a children's area.

Additional registration sites are available this year. Members can register and vote at the following locations and dates:

Wednesday, August 10, 10 am -2 pm

Planters Co-op, Hobart
Shamrock Bank, Apache.

Thursday, August 11, 10 am-2 pm

Farm Bureau, Carnegie
Putnam Co-op, Putnam
Heaston Community Church, El Reno

Friday, August 12, 8 am-3 pm

Binger CKEC Office

Cordell CKEC Office
Anadarko CKEC Office
Mustang CKEC Office

Friday, August 12, 4:30 pm - 6:30 pm
Pioneer Cellular Event Center

The remote registrants will receive a \$20 bill credit and a chance to win the Grand Prize.

OFFICIAL NOTICE

THIS IS THE OFFICIAL NOTICE OF THE ANNUAL MEETING OF THE MEMBERS OF CKENERGY ELECTRIC COOPERATIVE, INC. PURSUANT TO THE BY-LAWS. YOU ARE HEREBY NOTIFIED THAT THE 2022 ANNUAL MEETING OF THE MEMBERS OF CKENERGY ELECTRIC COOPERATIVE WILL BE HELD FRIDAY, AUGUST 12, AT THE PIONEER CELLULAR EVENT CENTER, 900 N. 7TH ST., WEATHERFORD, OK AT 6:30 P.M.

THE PURPOSE OF THE MEETING IS TO PRESENT:

1. THE OPERATING STATEMENT AND FINANCIAL REPORT.
2. THE REPORT OF THE PRESIDENT AND CEO.
3. OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING.
4. BYLAW CHANGE AND VOTE.

IN-PERSON REGISTRANTS AT THE ANNUAL MEETING SITE AND IN-PERSON REGISTRANTS AT THE FOLLOWING LOCATIONS SHALL BE COUNTED TOWARD CONSTITUTING A QUORUM AND WILL RECEIVE THE \$20 BILL CREDIT AND ARE ELIGIBLE TO WIN THE GRAND PRIZE.

WEDNESDAY, AUGUST 10 - 10 AM-2 PM
PLANTERS CO-OP, 1208 S. EASTERN ST, HOBART; SHAMROCK BANK, 104 N. COBLAKE ST. , APACHE.

THURSDAY, AUGUST 11 - 10 AM-2 PM
FARM BUREAU, 21 W. MAIN ST. CARNEGIE; PUTNAM CO-OP, 80020 US HWY 183, PUTNAM; HEASTON COMMUNITY CHURCH, 7501 S. HEASTON RD. , EL RENO

FRIDAY, AUGUST 12, 8 AM-3 PM
CKEC OFFICES AT CORDELL, BINGER, ANADARKO, AND MUSTANG.

FRIDAY, AUGUST 12 4:30 PM-6:30 PM
PIONEER CELLULAR EVENT CENTER, 900 N. 7TH ST., WEATHERFORD.



OFFICIAL MEMBER REGISTRATION CARD 2022

Please fill out and present this card at the Pioneer Cellular Event Center or any of the remote registration locations.

7th Annual Meeting of Members
Friday, August 12, 2022

PLEASE UPDATE YOUR CONTACT INFORMATION

Name: _____

Address: _____

Phone # _____ Cell # _____

CKEC Acct # _____

Email: _____