



# THE BUZZ

for members of CKenergy Electric Cooperative

## Mark Your Calendar!

CKEC's Annual Meeting is scheduled for **August 13**.

More details on CKEC's Annual Meeting inside.

August 2021

A SUPPLEMENT TO OKLAHOMA LIVING



# 2020 - A Year We Will Never Forget

Annual Meeting is set for Friday, August 13

2020 was truly a year like no other. The pandemic forced us to redefine normal and brought many changes as we learned how to alter interaction with one another. The pandemic caused hardship for some of our members. Many of our members were out of work, had hours reduced or searched for new jobs. Our dedicated employees worked closely with those affected to minimize the impacts. We temporarily suspended disconnects, waived late fees, and worked with those hardest hit to make special payment arrangements.



Clint Pack, CKenergy CEO

disaster recovery mode. The cooperative principles - Cooperation among Cooperatives - were very visible as 45 additional crews stepped up to help us restore power to our system.

2020 presented challenges with large gatherings causing the annual meeting format to change, but we are excited to return to our normal format for 2021. Registration and a free meal will begin at 4:30 p.m. at the Pioneer Cellular Event Center in Weatherford on Friday, August 13. Members will register

and receive their \$20

A rare ice storm hit in October. The storm impacted our entire service area. The powerful ice storm knocked out power to over 22,000 CKenergy members and propelled CKEC crews and members into

bill credit on their electric account. Entertainment will be provided by Southwind Band and there will be a kid's area full of fun activities. The business meeting is scheduled to begin at 6:30 p.m.

## Giving Back

There are many benefits to being a member of an electric cooperative, including the significant positive impact it can have on your community.

Electric cooperatives are known for their dedication to the betterment of the communities in which they are located. One way to give back to our communities is through gross receipts tax to local school districts. On a percentage basis, electric cooperatives

contribute more tax dollars to local school districts than do other utilities. In Oklahoma, a 2 percent gross receipts tax on revenue is paid by both the wholesale and retail level.

Investor-owned utilities pay ad valorem taxes instead of a gross receipts tax. Only a percent of this tax goes to school districts with which they own property. Municipal utilities contribute no tax money to public schools in Oklahoma.

## 2020 Tax Disbursement for Schools based on miles of electric line.

School	CKEC Tax
Anadarko	\$ 49,780.26
Apache/Boone	\$ 39,966.68
Arapaho	\$ 65,124.39
Banner	\$ 5,104.51
Binger/Oney	\$ 79,816.95
Burns Flat/ Dill City	\$ 36,102.41
Cache	\$ 2,788.74
Calumet	\$ 154.64
Canute	\$ 14,433.67
Carnegie	\$ 63,838.62
Cement	\$ 22,080.54
Clinton	\$ 34,804.48
Cordell	\$ 88,353.44
Cyril	\$ 26,245.40
El Reno	\$ 11,479.87
Elgin	\$ 8,303.66
Fletcher	\$ 17,191.13
Ft. Cobb/Broxton	\$ 48,021.88
Geary	\$ 2,795.69
Gracemont	\$ 37,860.80
Hammon	\$ 15,665.58
Hinton	\$ 79,733.55
Hobart	\$ 25,993.46
Hydro/Eakly	\$ 66,889.72
Indiahoma	\$ 305.81
Lawton	\$ 45.18
Leedey	\$ 26,172.43
Lone Wolf	\$ 28,187.96
Lookeba/Sickles	\$ 42,107.32
Maple	\$ 14,857.63
Minco	\$ 18,136.35
Mt. View/Gotebo	\$ 67,160.78
Mustang	\$ 50,275.45
Riverside	\$ 10.43
Sentinel	\$ 37,216.17
Snyder	\$ 30,191.33
Sterling	\$ 4,140.54
Taloga/Oakwood	\$ 24,224.65
Thomas/Fay/Custer	\$ 83,846.28
Union City	\$ 28,227.92
Verden	\$ 15,637.78
Weatherford	\$ 44,880.42
Yukon	\$ 291.01

**Total: \$1,358,356.41**



While focusing on member needs, cooperatives work for the sustainable development of their communities through policies accepted by their members.

We are proud to be able to provide a program like Operation Round Up that is actively improving lives and communities in our service territory. For more information about Operation Round Up, contact us at **405-656-2322**.

You are the true hero! Without your participation in Operation Round Up, these donations wouldn't be possible. Thank you!

## Making a Difference - A Few Pennies at a Time

In 2020, the **CKenergy Operation Round Up Foundation** gave back a total of **\$79,030.00** to our communities. This couldn't have been done without your generous support. CKEC members who participate in Operation Round Up give a few cents every month, but that pocket change makes a big impact in our service area.

- \* **\$11,600** to schools and educational programs
- \* **\$31,830** to fire departments, police departments, and EMS.
- \* **\$19,200** to community wide projects and senior citizen centers
- \* **\$16,400** helped individuals with personal needs

## 2020 Grant Recipients

- Hydro-Eakly Police Dept.
- Cordell Senior Citizens
- Mt. View Senior Citizens
- Binger Volunteer Fire Dept.
- Lakehoma Elementary Parent Teacher Org.
- Friends of Mustang Public Library
- Apache EMS
- Corn Heritage Museum
- Newborns in Need
- Cogar Volunteer Fire Dept.
- Gotebo Round Up Club
- Thomas Fire EMS
- Twin City Fire Dept.
- Anadarko Pregnancy Center
- Caddo/Kiowa Leadership Program
- Lone Wolf Senior Citizens Center
- Cement Museum



Twin City Fire Department received \$6,078 to purchase this fire/rescue boat.

# Board of Directors



Gary Brewster  
President  
Ft. Cobb, OK  
*District 6*



Jack Sawatzky  
Vice President  
Cordell, OK  
*District 12*



Fred Reuter  
Secretary- Treasurer  
El Reno, OK  
*District 1*



Tony Setzer  
Colony, OK  
*District 2*



Greg Little  
Carnegie, OK  
*District 3*



Glenn Propps  
Sickles, OK  
*District 4*



Mark Slemple  
Gracemont, OK  
*District 5*



Don Payne  
Mountain View, OK  
*District 7*



Walter Hrbacek  
Apache, OK  
*District 8*



Steve Sweeney  
Apache, OK  
*District 9*



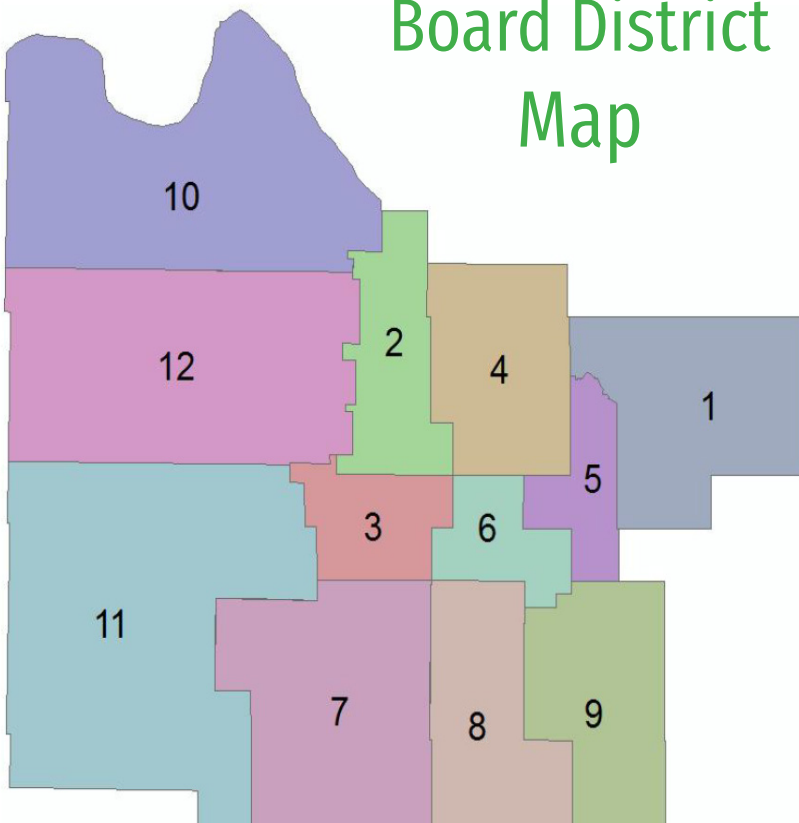
Robert Travis  
Thomas, OK  
*District 10*



John Schaufele  
Lone Wolf, OK  
*District 11*

Cooperatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions. Directors are elected from the membership and are accountable to the membership. Members have equal voting right - one member, one vote.

# Board District Map



## OFFICIAL NOTICE

THIS IS THE OFFICIAL NOTICE OF THE ANNUAL MEETING OF THE MEMBERS OF CKENERGY ELECTRIC COOPERATIVE, INC. PURSUANT TO THE BY-LAWS YOU ARE HEREBY NOTIFIED THAT THE 2021 ANNUAL MEETING OF THE MEMBERS OF CKENERGY ELECTRIC COOPERATIVE WILL BE HELD FRIDAY, August 13, AT THE PIONEER CELLULAR EVENT CENTER, 900 N 7TH ST., WEATHERFORD, OK, AT 6:30 P.M.

THE PURPOSE OF THIS MEETING IS TO PRESENT:

1. THE OPERATING STATEMENT AND FINANCIAL REPORT.
2. THE REPORTS OF THE PRESIDENT AND CEO.
3. OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING.

**REGISTRATION BEGINS AT 4:30 P.M.**

## Seven Cooperative Principles

**VOLUNTARY AND OPEN MEMBERSHIP** 1

Cooperatives are voluntary organizations open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.

**DEMOCRATIC MEMBER CONTROL** 2

Cooperatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions. The elected representatives are accountable to the membership. In primary cooperatives, members have equal voting rights (one member, one vote) and cooperatives at other levels are organized in a democratic manner.

**MEMBERS' ECONOMIC PARTICIPATION** 3

Members contribute equitably to, and democratically control, the capital of their cooperative. At least part of that capital is usually the common property of the cooperative. Members usually receive limited compensation, if any, on capital subscribed as a condition of membership. Members allocate surpluses for any or all of the following purposes: developing the cooperative, possibly by setting up reserves, part of which at least would be indivisible; benefitting members in proportion to their transactions with the cooperative; and supporting other activities approved by the membership.

**AUTONOMY AND INDEPENDENCE** 4

Cooperatives are autonomous, self-help organizations controlled by their members. If they enter into agreements with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their cooperative autonomy.

**EDUCATION, TRAINING AND INFORMATION** 5

Cooperatives provide education and training for their members, elected representatives, managers, and employees so that they can contribute effectively to the development of their cooperatives. They inform the general public, particularly young people and opinion leaders, about the nature and benefits of cooperation.

**COOPERATION AMONG COOPERATIVES** 6

Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional and international structures.

**CONCERN FOR COMMUNITY** 7

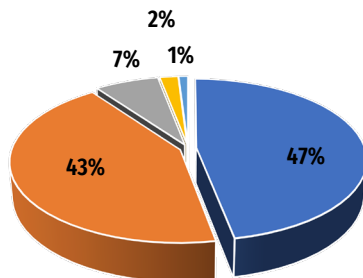
While focusing on member needs, cooperatives work for the sustainable development of their communities through policies accepted by their members.



## STATEMENT OF INCOME & EXPENSES

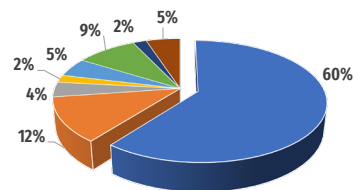
		2019	2020
<b>Operating Revenue</b>			
WHAT WE RECEIVED	Farm and Rural Home	\$33,040,831	\$32,684,513
	Town and Seasonal Residential	882,163	861,616
	Large Power and Commercial	31,117,486	29,443,443
	Public St. Light and Highway Light	72,040	81,139
	Irrigation	3,763,774	4,851,914
	<u>Penalties and other Operating Revenue</u>	<u>1,531,830</u>	<u>1,403,010</u>
	<b>Total Operating Revenue</b>	<b>\$70,408,124</b>	<b>\$69,325,635</b>
<b>Cost of Electric Service</b>			
HOW IT WAS SPENT	Purchased Power	\$39,408,089	\$38,144,080
	Line Operations and Maintenance	12,143,809	7,664,994
	Consumer Accounting and Collecting	2,656,899	2,745,445
	Power Sales Expense	585,185	1,049,594
	Administrative and General Expense	3,186,033	3,342,875
	Depreciation	5,121,737	5,544,129
	Taxes	1,379,326	1,358,616
	Interest on Long Term Debt	3,630,899	3,239,744
	<u>Other Deductions and Short Term Interest</u>	<u>28,244</u>	<u>18,198</u>
	<b>Total Cost of Electric Service</b>	<b>\$68,140,221</b>	<b>\$63,107,675</b>
<b>Our Margins</b>			
WHAT WE HAVE LEFT	Patronage Capital and Operating Margins	\$2,267,903	\$6,217,960
	Plus Non-Operating Margins Including	133,440	73,333
	Earned Interest		
	Generation and Transmission	992,283	1,041,765
	Equity Investments	0	0
	<u>Other Capital Credits</u>	<u>239,021</u>	<u>172,109</u>
	<u>Extraordinary Items</u>	<u>0</u>	<u>0</u>
	<b>Total Patronage Capital and Margins</b>	<b>\$3,632,647</b>	<b>\$7,505,167</b>

**Where the Dollar Comes From**



- Farm and Rural Home
- Large Power and Commercial
- Irrigation
- Penalties
- Town and Seasonal Residential

**Where the Dollar Goes**

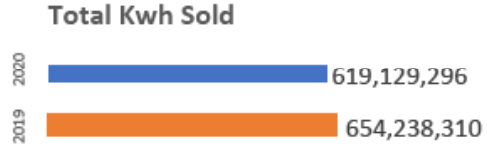
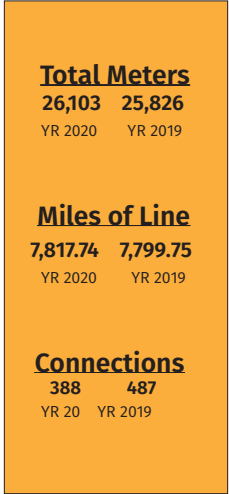
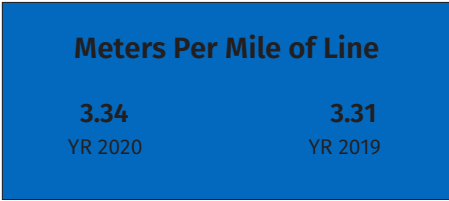


- Purchased Power
- Line Operations and Maintenance
- Consumer Accounting and Collecting
- Power Sales Expense
- Administrative and General Expense
- Depreciation
- Taxes
- Interest on Long Term Debt



## BALANCE SHEET

	2019	2020
<b>Assets</b>		
Lines, Buildings, Equipment	\$183,709,845	\$199,056,945
Less: Reserve for Depreciation	(55,261,154)	(53,073,252)
Net Value of Property	128,448,691	145,983,693
Cash on Hand and Temporary Investments	14,597,709	12,821,960
Investments and Capital Credits Due from Associated Organizations	28,264,097	28,533,539
WHAT WE OWN		
Owed to us for Electrical Service and Loans	5,110,726	4,939,116
Material and Supplies in Stock	1,174,547	2,139,179
Deferred Debits, Other Assets and Prepayments	5,865,555	4,058,238
Total Assets	\$183,461,325	\$198,475,725
<b>Liabilities &amp; Equity</b>		
Other Long-term debt	\$20,364,050	\$19,145,577
Economic Development Loan	509,604	469,894
Rural Utility Service (RUS)	86,088,296	83,504,370
WHAT WE OWE		
Notes Payable	0	10,000
Consumer Meter Deposits	1,018,398	1,178,687
Accounts Payable	658,701	2,389,348
Operating Provisions (FASB 106)	3,387,556	3,494,418
Other Deferred Credits and Liabilities	10,310,790	11,154,444
Total Liabilities	\$122,337,395	\$131,336,738
OUR NET WORTH		
Membership Fees	\$75,170	\$76,220
Patronage Capital and Other Equity	61,048,760	67,062,767
Total Equity	61,123,930	67,138,987
Total Liabilities and Net Worth	183,461,325	\$198,475,725





**C**KEnergy's Annual Meeting is fast approaching! This year's meeting will be held Friday, August 13, at the Pioneer Cellular Event Center in Weatherford, OK. Doors will open at 4:30 p.m. for registration and a free meal. Entertainment will be provided followed by the business meeting and prize drawings.

CKEC members will enjoy the musical talents of The Southwind Band, along

with free registration gifts and the wonderful meal provided by Roadhouse Catering, Ft. Cobb, OK.

There will also be a children's area with bouncy toys and fun for children of all ages. We look forward to celebrating with you at CKEC's Annual Meeting on Friday, August 13.

# Agenda

CKEnergy Electric Cooperative, Inc.  
August 13, 2021  
Pioneer Cellular Event Center  
Weatherford, Oklahoma

4:30 p.m. ....Registration  
6:30 p.m. ....Business Meeting

Call To Order ..... Board Member  
Invocation .....  
Pledge of Allegiance  
National Anthem .....  
CEO Report .....Clint Pack, CKEC CEO



## OFFICIAL MEMBER REGISTRATION CARD 2021

*Please fill out and present this card at the registration table.*

6th Annual Meeting of Members  
Friday, August 13, 2021

### PLEASE UPDATE YOUR CONTACT INFORMATION

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone # \_\_\_\_\_ Cell # \_\_\_\_\_

CKEC Acct # \_\_\_\_\_

Email: \_\_\_\_\_



## Capital Credit Allocation

**CKEnergy is a member-owned, not-for-profit electric cooperative. Being not-for-profit, any margins (profits made after expenses are paid) are returned to the members in the form of capital credits.**

**In June, CKEnergy returned \$2,095,780.10 in patronage capital back to you, our member-owners this year. Capital credits are just one of the many benefits of being a member of CKEnergy Electric Cooperative.**